

Fripp Island Property Owners Association 2010 Budget		(Non-Bridge)	
	2009	2010	2010
Revenues	Budget	Estimated Actual	Budget
Assessment Income	\$1,587,300	\$1,587,800	\$1,586,800
Fripp Island Resort Revenue	\$62,000	\$65,800	\$64,500
Commercial User Fees	\$231,500	\$193,000	\$193,000
Interest Income General Fund	\$13,000	\$13,000	\$14,000
Miscellaneous	\$26,100	\$19,500	\$36,000
Total Revenues	\$1,919,900	\$1,879,100	\$1,894,300
Operating Expenses			
Administration	\$286,000	\$288,000	\$288,900
Annual Audit	\$11,000	\$17,000	\$16,000
ARB	\$45,500	\$27,700	\$30,400
Beach	\$0	\$0	\$2,100
Communications	\$11,300	\$4,500	\$4,900
Crossovers & Footbridges	\$37,559	\$33,500	\$50,700
Grounds Maintenance	\$209,100	\$197,500	\$221,400
Insurance	\$77,800	\$73,200	\$72,000
Lakes & Lagoons	\$25,400	\$22,600	\$21,800
Legal & Collection Fees	\$10,000	\$5,000	\$10,000
Payroll Services	\$3,200	\$3,200	\$0
Parking Committee	\$11,000	\$9,500	\$1,500
Project Expense/ Contingency	\$35,000	\$35,000	\$35,000
Road	\$159,263	\$234,100	\$80,870,263
Security Gate	\$264,300	\$249,000	\$251,900
Security	\$282,000	\$283,900	\$309,300
Sundry Expenses	\$14,400	\$12,300	\$12,400
Taxes,Auto Taxes, & Licenses	\$9,000	\$9,000	\$9,500
Trawler	\$27,500	\$20,000	\$3,700
Total Operating Expenses	\$1,519,322	\$1,525,000	\$1,422,370
Net Revenue vs. Expense	\$400,578	\$354,100	\$471,930
Reserve/ Capital Expenses			
Roads	\$153,487	\$327,721	\$15,582
Crossovers	\$4,841	\$4,841	\$0
Admin Computer/ Server	\$0	\$0	\$2,000
Security Vehicle & HVAC	\$30,900	\$30,900	\$48,000
<i>Subtotal Reserve/ Capital Expense</i>	\$189,228	\$363,462	\$65,582
Capital Revenue			
Net Revenue vs. Expense	\$400,578	\$354,100	\$471,930
Interest- Capital Improv. Fund	\$17,000	\$6,600	\$7,000
<i>Subtotal Reserve/ Capital Revenues</i>	\$417,578	\$360,700	\$478,930
Reserve Fund + (-)	\$228,350	**(\$2,762)	\$413,348
**Some 2010 & 2011 Road work was done in 2009 to take advantage of cost savings			
Fripp Island Property Owners Association 2009 Budget		(Road & Bridge)	
	2009	2010	2010
ROAD & BRIDGE REVENUES	Budget	Estimated Actual	Budget
Road & Bridge Fund Collections	\$213,300	\$212,200	\$213,300
Interest- Road & Bridge Fund	\$13,500	\$3,800	\$6,000
Total Bridge Revenues:	\$226,800	\$225,700	\$226,800
ROAD & BRIDGE EXPENSES			
Bridge & Road Expenditures:	\$67,000	\$69,500	\$438,600
Surplus	\$159,800	\$146,500	\$123,300